

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, FL 33139, www.miamibeachfl.gov

OFFICE OF MARKETING & COMMUNICATIONS, Tel: 305.673.7575

Melissa Berthier, Email: melissaberthier@miamibeachfl.gov Matt Kenny, Email: mattkenny@miamibeachfl.gov Press Release

FOR IMMEDIATE RELEASE May 26, 2022

## Construction of Grand Hyatt Miami Beach Convention Center Hotel Set to Begin This Summer

- Arquitectonica-designed, 800-room hotel is expected to open in 2025 -

**Miami Beach, FL** – With construction set to begin this summer on the Grand Hyatt Miami Beach Convention Center Hotel, the city's convention center campus will continue to evolve into one of the most sought-after meeting and convention destinations in the world. Designed by Arquitectonica, the 800-room hotel will enhance Miami Beach's Convention Center District with new public spaces, improved connectivity, and privately-funded infrastructure and resiliency upgrades. The project will create an estimated 1,909 on-site construction jobs, 724 full-time jobs and 225 indirect jobs.

"The road to this point was long but worth it. We're thrilled to get shovels in the ground on the new Grand Hyatt as the Miami Beach Convention Center solidifies its position as the venue of choice for major events and conferences," said Miami Beach Mayor Dan Gelber. "Really not sure why anyone would go anywhere else."

The development is being led by David Martin of Terra Group and Jackie Soffer of Turnberry Associates, whose plans for the hotel were overwhelmingly approved by Miami Beach voters in 2018. The 17-story hotel will be at the intersection of 17 Street and Convention Center Drive, steps away from the beachfront, hundreds of shops and restaurants along Lincoln Road, New World Center, The Bass and the Fillmore Miami Beach at Jackie Gleason Theater.

News of the Grand Hyatt Miami Beach's impending groundbreaking coincides with Greater Miami's thriving tourism sector. According to <u>a recent report from hotel research firm STR</u>, no other major city in the world saw hotel profits recover as fast as Miami between 2019 and 2021.

"Thanks to our city elected leaders and professional staff," said David Whitaker, President & CEO of the Greater Miami Convention & Visitors Bureau. "Their vision and investment in this public-private partnership maximizes the true potential of our re-imagined Miami Beach Convention Center and the GMCVB's sales efforts to bring world-class meetings and conventions to the destination."

Grand Hyatt Miami Beach was designed by internationally acclaimed architect Bernardo Fort-Brescia and his Miami-based firm Arquitectonica. The team also includes Stonehill Taylor who is designing the hotel's interior lobby and lounges, ballroom and meeting rooms, hotel rooms and all common areas; EOA is designing the pool deck hospitality features of the hotel; and Arquitectonica GEO is creating lush pedestrian promenades and landscapes.

The property will include 12 floors of guest rooms and 52 suites offering views of Miami Beach, four floors of meeting spaces and ballrooms that will complement the Convention Center, a resort-style pool deck with panoramic views, a signature restaurant, lobby lounge and bar, and limited retail space that will activate the district at street level. An elevated skybridge will enable event attendees to move freely between the hotel and the Miami Beach Convention Center in a climate-controlled, art-filled corridor.

As part of the improvements being made to the area, the nearby Fillmore Miami Beach at Jackie Gleason Theater will undergo renovations to the loading dock and back of house spaces, which will take approximately one year to complete. In order to ensure the finest guest experience, the Fillmore Miami Beach will not hold performances during this time. The theater, which is owned by the city and managed by Live Nation, was once home to "The Jackie Gleason Show" and remains one of the most beloved cultural venues in Miami Beach.

The plan for Grand Hyatt Miami Beach also includes landscaped pedestrian promenades on surrounding streets, bike-sharing stations, connectivity with public transit routes, dedicated ride-sharing pickup and drop-off zones as well as direct access between the Miami Beach Convention Center and Lincoln Road. The project's resiliency and sustainability measures include stormwater management and reuse, flood risk mitigation and the use of solar power — all of which are designed to ensure operational continuity during weather events.

"This hotel project is the result of the visionary approach taken by Miami Beach's elected officials and professional staff," said Martin and Soffer who are working together as MB Mixed Use Investment, LLC. "They recognize this as an incredible opportunity to invest in a public-private partnership which will benefit generations of residents and visitors to come."

###

To request this material in alternate format, sign language interpreter (five-day notice required), information on access for persons with disabilities, and/or any accommodation to review any document or participate in any city-sponsored proceedings, call 305.604.2489 and select 1 for English or 2 for Spanish, then option 6; TIY users may call via 711 (Florida Relay Service).